

# Cash Access Account

SEI's **Cash Access Account (CAA)** is a cash management program linked to your client's SEI account that offers so much:

- › A checking account with all the benefits of a premium bank account, **plus** access for your client to their portfolio
- › A multi-functional line of credit that uses your client's portfolio as collateral, letting your client use the value in his/her equities without resorting to credit cards or other lending options
- › **Or BOTH**

The components of this flexible program are the result of a unique collaboration between SEI and The Bancorp Bank to provide better tools to manage money. If your client is thinking of opening a checking account or line of credit anywhere, read on to see how the SEI CAA provides these services seamlessly.

**One Program. Many Advantages.**

## Client Options

### CAA Checking Account

Now you can offer a convenient checking account linked to your client's SEI funds for check writing, ATM access, debit card usage, funds transfers, online bill payment and more.

Advantages include:

- › Built-in overdraft protection for checks and Bill Pay via the linked SEI account
- › Monthly sweeps in and out of the account based on your client's balance elections
- › ATM access with VISA® debit card
- › Free standard checks and unlimited check-writing privileges
- › Competitive interest rates
- › Funds Transfer, an electronic money movement tool
- › SEI CAA Mobile Banking App available for download, includes deposit functionality
- › No minimum balance requirement

### CAA Securities-Backed Line of Credit

You also can offer a Securities-Backed Line of Credit (SBLOC), which allows your clients to utilize their portfolios while they are still working for them. The SBLOC lets your clients access the value of their investment portfolios without incurring tax consequences or penalties, and without resorting to running a balance on a high-interest credit card.<sup>1</sup> Whether your clients are seeking funds for a real estate purchase, tax bill, tuition payment—anything except the purchase of additional securities—the SBLOC is ready when they are, while their investments remain untouched to maintain your carefully crafted strategy.

Advantages include:

- › Easy to open
- › Borrow cash by wire or check
- › No set-up fees
- › No application or annual fees<sup>2</sup>
- › No principal repayment deadline
- › Competitive rates

<sup>1</sup>Please consult your tax professional for any questions regarding potential tax implications involving your investment portfolio.

<sup>2</sup>The Bancorp Bank does not charge an application fee. State, local, and/or third-party fees may apply in some states.

Choose the combined program, and get all the benefits of the SBLOC and the CAA checking account! The checking account is linked to the SBLOC and tied to the SEI investment account. The line of credit can be accessed on demand via the checking account and acts as the overdraft protection for checks.

**CAA Checking Account  
+ CAA Securities Backed Line of Credit**

**All of the flexibility,  
combined into one program.**

### Cash Access Account Comparison

	Typical Banks	SEI Cash Access Account
Online Banking with Bill Pay	X	X
Free Standard Checks		X
Free Incoming Wire Transfers		X
Debit Card	X	X
ATM Access	X	X
Funds Transfer	X	X
Automatic Monthly Sweeps to/from SEI		X
Linkage to SEI Money Market for Transfers		X
Overdraft-Eligible to SEI Money Market Funds		X
Optional SBLOC Overdraft Protection		X
Free Outgoing Domestic Wire Transfers to SEI		X
Online Access for Advisors (TotalCash® Manager)		X
Balance Alerts for Clients and Advisors		X
Multiple Deposit Options Including via Mobile Banking App	X	X

Our Advisor Information site, **seiCAAinfo.com**, has all the information you need to help your clients take full advantage of the CAA program. Monthly sweeps, overdraft protection and all other program aspects are discussed in detail. Simply navigate to our site and use our search function to find exactly what your clients need. Information is just a click away.

# Common Questions

## How do I open a CAA for a client?

If this is the first CAA for your firm, download and complete a TotalCash® Manager Access Authorization Agreement for your firm from either SEI's Business Builder site or **seiCAAinfo.com**. The Agreement describes the relationship between The Bancorp Bank, SEI and advisors and gives you access to TotalCash® Manager (TCM), a Web site where you can view client banking and borrowing activity.

**Step 1** Choose the correct paper application. Applications may be found at **seiCAAinfo.com** or on SEI's Business Builder Web site.

**Step 2** Collect appropriate signatures, including the advisor's signature.

**Step 3** Submit the CAA application and other required documentation (a list of which appears in the Documentation Matrix on the application) to SEI at the address listed on the first page of the application form. Only signed applications with complete documentation will be processed.

## Suppose the client uses the goals-based investment approach?

When setting up a CAA within our goals-based program, identify the sub-account on the CAA application as the "linked SPTC account."\*

## What if the client uses the Managed Account Program approach?

When setting up a CAA with one of our managed account programs, identify the main account number on the CAA client application as the "linked SPTC account."

## Is my client's Cash Access Account insured by the FDIC?

Yes. SEI's Cash Access Account is a demand deposit account held by The Bancorp Bank and insured by the FDIC. For coverage information, visit **www.fdic.gov**.

**NOTE:** Investment accounts are not insured.

## After submitting the signed application and required documentation, what should my client expect to receive, and when?

The entire process takes approximately 7-10 business days, starting from when the client's application is received by the bank through when they receive their checks, debit card and PIN, as applicable to the type of account opened. Please ask clients to check their account balances before they write checks or use their debit/ATM cards on their new accounts.

The specific deliverables are set forth below. The items are sent separately for security purposes. Please note that account paperwork must be submitted in good order; missing information can impact the delivery of these items.

**Online Banking Password**—sent to client by email to address provided on account application (if no email address provided, sent by U.S. mail); **password** is for online access to the account

**Welcome Kit**—sent by mail to client's mailing address after initial account setup; includes **user ID** for online access to the account

**Debit Card**—ordered and mailed upon account completion, as applicable

**Personal Identification Number**—ordered and mailed upon account completion, as applicable; PIN for debit card may arrive before the card itself

**Checks**—ordered and mailed upon account completion, as applicable

## Where do I find information on account funding, monthly sweeps and overdraft coverage?

This information is located within the CAA application, available online at **seicashaccess.com** and through your Advisor.

\*SEI Private Trust Company (SPTC) is a federally chartered limited purpose savings association and wholly owned subsidiary of SEI Investments Company.

## A Leading Private-Label Banking Resource

The Bancorp Bank (NASDAQ: TBBK), where the SBLOC and CAA checking account are housed, is an FDIC-insured online commercial bank that delivers a wide range of customized products and services to a national network of private-labeled affinities. It is the only bank in the country dedicated to private-label and technology solutions for non-bank financial services companies.

## Support and Service

### Advisors

**Email** [clientsvc@seicashaccess.com](mailto:clientsvc@seicashaccess.com)

**Web** [seiCAAinfo.com](http://seiCAAinfo.com)

**T** 866 792 5410  
(M-F, 9:00 a.m. to 6:00 p.m. ET)

**F** 302 791 5792

### Clients

**Email** [clientsvc@seicashaccess.com](mailto:clientsvc@seicashaccess.com)

**Web** [seicashaccess.com](http://seicashaccess.com)

**T** 866 792 5412 (24 hours)

**F** 302 791 5792

### Mail deposits to:

The Bancorp Bank  
Attn: Deposit Operations  
P.O. Box 15329  
Wilmington, DE 19885-5329

*Securities-backed lending has special risks and may not be suitable for everyone. If the market value of the pledged securities declines below required levels, the client may be required to pay down the loan or line of credit or pledge additional eligible securities in order to maintain it, or the lender may require the sale of some or all of the client's pledged securities. The sale of the client's pledged securities may cause the client to suffer adverse tax consequences. We do not offer tax or legal advice. Please advise the client to consult with a tax advisor.*

**SEI Private Trust Company (SPTC)** is a federally chartered limited purpose savings association and wholly owned subsidiary of SEI Investments Company. All Cash Access Account deposit and credit products are offered by, and any accounts opened in connection with such products will be held by, The Bancorp Bank, an independent state-chartered bank which is not affiliated with SPTC or SEI Investment Company or any of its other subsidiaries.

Deposit accounts are maintained by The Bancorp Bank. They are FDIC insured up to \$250,000. Other accounts held in the same capacity at The Bancorp Bank may impact coverage. Visit [www.fdic.gov](http://www.fdic.gov) for coverage details.