

409 Silverside Road, Suite 105  
Wilmington, DE 19809  
P: 866.792.5412  
F: 610.676.1021  
www.seicashaccess.com

### Instructions for Completing the Cash Access Account Application for an Entity - Please read carefully!

This application is for SEI's Entity Cash Access Account (CAA), administered through The Bancorp Bank. You will receive all banking information, including checks, debit cards and bank notices, from The Bancorp Bank in Wilmington, Delaware.

Please complete all sections (as applicable). Incomplete applications will delay processing and may be returned.

To open an account and to comply with banking regulations and federal law, the following are required:

- **Completed, signed application form.**
- **Completed Certification of Beneficial Owner(s) and Certification of Beneficial Owner(s).**
- **Copies of required business documentation, as set forth on the attached Documentation Matrix.**

### Important Information about the Cash Access Account

#### Sweeps and Target Balances

**Funds will be swept to fund your account on the first business day after it is opened.** This will occur regardless of whether additional deposits are included with the application. The monthly sweep will take place on the 20th day of each month (or the first business day thereafter) to reach the Target Minimum or Target Maximum balance you elect in Part 3 of this application. If you do not designate a Target Minimum balance for the CAA, it will be set at \$5,000. Designating a Target Maximum balance is optional.

#### Overdrafts

Checks and bill-pay items presented for payment that exceed the amount of available funds in the account will overdraft CAA accounts. Payment will be satisfied as described below. ATM withdrawals, debit card point-of-sale purchases, outgoing wire transfer requests and outgoing ACH transfer requests will not overdraft CAA accounts, as they will be declined at the time they are requested if the account does not hold sufficient funds.

Overdrafts on the SEI CAA will be satisfied from your various accounts in the following order:

1. Securities Backed Line of Credit, if applicable
2. Money Market assets in linked SEI Private Trust Company (SPTC) account (includes DCA/Holding Money Markets)

Please note that mutual funds or other assets held at SEI will not be liquidated to satisfy an overdraft.

#### Financial Professionals

With regard to this application and the CAA Program relationship, your "Financial Professional" is your investment advisor. In cases where SEI Investments Management Corporation is your investment advisor, your Financial Professional is the representative who interacts on your behalf with SEI.

#### TotalCash® Manager Information for Financial Professionals\*\*

The CAA Program allows Financial Professionals to monitor their clients' accounts through TotalCash® Manager (TCM), an Internet-based tool. In order for a Financial Professional firm to participate in TCM, one firm representative must complete and submit a **TCM Access Authorization Agreement**. The form only needs to be completed and submitted once per firm. The form may be found on SEI's BusinessBuilder site, and detailed information about the form is available on the Financial Professional site at [www.seicaainfo.com](http://www.seicaainfo.com).

### Submission of Application

Please **mail or fax** the completed, signed CAA application and the required documentation listed above, as applicable, to:

SEI Private Trust Company  
Attn: Advisor Network (Service Team)  
P.O. Box 1098  
Oaks, PA 19456-9907  
Fax: 610.676.1021 (include the number of pages being faxed)

**Note:** For faster processing, please send the application to SEI's Oaks office, not to our corporate headquarters in Delaware.

**There is no need to submit a check for initial deposit with your application**, because funds will be swept from your linked SPTC account to fund your CAA the first business day after your CAA is opened. **If there are special circumstances, however, initial deposits by check may be mailed with this application form.** Make checks payable to SEI Cash Access, and include on the "memo" line the legal name of the Entity applicant. *Note that funds will be swept into your account the first business day after it is opened, regardless of whether you submit a check for deposit with your application.*

Please note that for new customers, special extended holds on deposits will apply during the first 30 days after account opening. For details, visit our Web site and navigate to Disclosures and Privacy Practices.

(Instructions continued on next page)

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## Account Processing

Once we receive your application in SEI's Oaks office, processing will take two to three business days. Your Financial Professional will be notified if any additional information is required for us to open the account.

You will receive the following items, as applicable, an average of 7-14 business days after account opening:

- Welcome email/letter, which includes your password for online account access
- Welcome Kit (if this is your first account with SEI Cash Access), which includes your user ID for online account access and instructions for getting online
- Initial order of checks, if applicable
- Debit card(s), if applicable
- Personal Identification Number (PIN) for debit card(s), if applicable (PIN may arrive before the card itself)

Each item will be sent separately for security purposes.

**Checks for future deposits** should be made payable to the legal name of the Entity and mailed with a completed deposit ticket (available on our Web site under "Client Resources > Forms") to:

SEI Cash Operations  
Attn: Deposit Processing  
P.O. Box 15329  
Wilmington, DE 19885-5329

**Note:** *For faster processing, please send checks for future deposits to our Delaware address, rather than to SEI's Oaks office.*

There may be a hold on deposited checks, depending on how long the account has been open. For details, visit our Web site and navigate to Disclosures and Privacy Practices.

**PLEASE KEEP A COPY OF THE APPLICATION FOR YOUR RECORDS.**

**Documentation Matrix**  
Items Required for New Business Accounts

		Sole Proprietor	General Partnership	LLP or LP	LLC	Corporation	Foundation, Endowment Nonprofit	Estates (see below)	
<b>Required Documentation</b>	<b>Formation Documents (State Filed)</b>								
	Articles/Certification of Incorporation					X	X		
	Articles/Certification of Organization				X				
	Limited Partnership Certificate			X					
	Fictitious Name Registration (if applicable)	X	X	X	X	X	X		
	<b>(Federally Filed)</b>								
	<b>501(c) (3) letter</b>						X		
	<b>Business/Entity Governing Documents</b>								
	<b>Deposit Account</b>	If the applicable Resolution is not already in place for the entity, the Bank's Resolution of Authority form may be completed and submitted							
	Corporate Resolution					X	X		
	Limited Liability Resolution				X				
	Partnership Resolution		X	X					
	<b>Loan Account</b>	Tax returns for the borrowing business entity and the owner-guarantors for the preceding two years are required. Please expect to be contacted by a representative							
	Bylaws					X	X		
	Operating Agreement				X				
Partnership Agreement		X	X						
<b>Estate Accounts</b> – deposit accounts opened on behalf of an Estate require all relevant Estate Papers, including but not limited to Letters Testamentary and EIN Verification									

**All Accounts:**

- Applications submitted without all required documentation will be delayed and may be declined for incompleteness.
- Additional documentation may be requested to verify business name, business address, tax ID and/or personal identity of any guarantor or business signer designated on the application. You will be contacted by a representative if any additional documentation is required.

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Linked SEI Private Trust Company (SPTC) Account Number:

**Important Information About Procedures for Opening a New Account**

The SEI Cash Access Account (CAA) program is only available to: (a) accounts registered to U.S. account holders with U.S. addresses; (b) accounts that are not pledged to an outside institution; and (c) accounts for which distributions/withdrawals are not restricted.

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each customer who opens an account. What this means for you: when you open an account, we will ask you your name, address, date of birth and other information that will allow us to identify you. We may also ask to see a copy of your driver's license or other identifying documents.

**Please read and complete the entire application form (Parts 1-11, as applicable) and Certification of Beneficial Owner(s).**

Please keep a copy of the application for your records.

<b>PART 1: Entity Information (must match SPTC registration)</b>					
Legal Entity Type:	<input type="checkbox"/> Publicly Traded Corporation	<input type="checkbox"/> Corporation	<input type="checkbox"/> General Partnership	<input type="checkbox"/> Limited Liability Company	
<input type="checkbox"/> Limited Liability Partnership	<input type="checkbox"/> Professional Corporation	<input type="checkbox"/> S-Corporation	<input type="checkbox"/> Non-Profit		
<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Estate	<input type="checkbox"/> Foundation	<input type="checkbox"/> Personal Investment Corporation		
<input type="checkbox"/> Private Investment Vehicle	<input type="checkbox"/> Non-Governmental Organization	<input type="checkbox"/> Charity	<input type="checkbox"/> Other _____		
Legal Entity Name:			Federal Tax ID Number:		
Trade/DBA/FBO Name:					
Street Address: (P.O. Box not accepted)					
City:		State:	Zip:	Number of Employees:	
Mailing Address: (if different than Street Address)			City:	State:	Zip:
Entity Phone: (and extension)	Fax:		URL:		
Entity Purpose:			Estimated Annual Revenue:		
Industry Type:	Purpose of Account:		<input type="checkbox"/> Payroll	<input type="checkbox"/> Retirement	<input type="checkbox"/> Cash Management
		<input type="checkbox"/> Savings	<input type="checkbox"/> Escrow	<input type="checkbox"/> Accounts Receivable	
		<input type="checkbox"/> Operating	<input type="checkbox"/> Accounts Payable	<input type="checkbox"/> Household Expenses	

Please **mail or fax** this completed application and any required documentation to:

SEI Private Trust Company, Attn: Advisor Network (Service Team) • P.O. Box 1098, Oaks, PA 19456-9907 • Fax: 610.676.1021

*For faster processing, please mail or fax the application to SEI's Oaks office, not to our corporate headquarters in Delaware.*

Legal Entity Name:  Linked SPTC Account Number:

**PART 2: Personal Information for Owners/Signers**

Authorized Signer #1 First Name: (primary contact)		MI:	Last Name:	
Social Security Number:	Date of Birth: (mm/dd/yyyy)		Mother's Maiden Name:	
Permanent Address: (P.O. Box not accepted)				Apt. #:
City:			State:	Zip:
Home Phone:	Alternate Phone: (where you may be reached during business hours*)		Email: (where you may be reached during business hours*)	
Occupation:		Title:		

Authorized Signer #2 First Name:		MI:	Last Name:	
Social Security Number:	Date of Birth: (mm/dd/yyyy)		Mother's Maiden Name:	
Permanent Address: (P.O. Box not accepted)				Apt. #:
City:			State:	Zip:
Home Phone:	Alternate Phone: (where you may be reached during business hours*)		Email: (where you may be reached during business hours*)	
Occupation:		Title:		

Additional Authorized Signers  
Check here and make copies of and complete Part 2 and Part 10 for each additional Authorized Signer.

\*Will only be used for account-related purposes; will not be used for marketing purposes.

**PART 3: SEI Cash Access Target Balance Elections and Instructions for Monthly Sweeps**

**SEI Cash Access Account Target Balance Elections**

Starting the first business day after your account is opened, and subsequently on the 20th day of each month (or the first business day thereafter), funds will automatically be transferred to or from your SEI CAA according to your instructions below.

The **Target Minimum balance** is the **lowest** amount you would like available in this checking account after the monthly sweep. If your checking account balance is less than your Target Minimum amount, we will sweep funds from your linked SPTC account to your CAA to bring your checking account balance up to this minimum.

The **Target Maximum balance** is the **highest** amount you would like available after the monthly sweep. If your checking account balance is more than your Target Maximum, we will sweep funds from your CAA to your linked SPTC account to bring your checking account balance down to that maximum.

Provide your target minimum and maximum (optional) balances below.

<b>CAA Target Minimum Balance:</b> If no amount is entered, minimum will be set at \$5,000.	\$ _____ (minimum of \$5,000) This amount also reflects the initial funding amount for the account that will take place the first business day after account opening, regardless of whether additional deposits are submitted with the application.
<b>CAA Target Maximum Balance:</b> (optional)	\$ _____ (optional)

(Part 3 continued on next page)

Legal Entity Name:

Linked SPTC Account Number:

**PART 3 (continued from previous page)**

The **automatic sweep to the SEI CAA** will be satisfied from your linked SPTC account in the following order:

1. Money market assets in linked SPTC account (excludes DCA MMs)
2. Additional assets (collected using the default raise cash method on the linked SPTC account)

Please note:

- Non-mutual fund assets (i.e., stocks and bonds) with allocations in a strategy may be liquidated to satisfy the automatic target balance.
- When an account has multiple portfolios, the portfolio with a strategy assigned to it will be accessed to raise cash. If no strategy exists, cash will be raised via the default non-strategy raise cash method. In both instances, the portfolio with the highest market value will be accessed.
- **DCA money market funds are excluded from the monthly sweep.**
- Please contact your Financial Professional for details regarding how cash will be raised for your specific account.

The **automatic sweep to the linked SPTC account** from your SEI CAA will be credited in the following manner:

Standard Account with One Portfolio	Standard Managed Account with Overlay	Multiple Capital Portfolios
Funds will be credited to portfolio	Funds will be credited to transitory cash portfolio	Funds will be credited to the portfolio with the largest existing cash position

**PART 4: Account Activity**

Please indicate the anticipated transaction volume and dollar amounts of account activity. Your estimates should include both incoming and outgoing transactions. To avoid a delay in processing, each transaction type **MUST** be completed in its entirety.

Services / Transaction Type	Estimated # of Transactions (Monthly)	Estimated \$ of Transactions (Monthly)
ACH	<input type="checkbox"/> 0 <input type="checkbox"/> 1-3 <input type="checkbox"/> 4-10 <input type="checkbox"/> 11-15 <input type="checkbox"/> 16-20	<input type="checkbox"/> \$0 <input type="checkbox"/> \$501-1,000 <input type="checkbox"/> \$1-500 <input type="checkbox"/> \$1,001-2,500 <input type="checkbox"/> \$2,501-5,000 <input type="checkbox"/> \$5,001+
Wire Transfers	<input type="checkbox"/> 0 <input type="checkbox"/> 1-3 <input type="checkbox"/> 4-10 <input type="checkbox"/> 11-15 <input type="checkbox"/> 16-20	<input type="checkbox"/> \$0 <input type="checkbox"/> \$501-1,000 <input type="checkbox"/> \$1-500 <input type="checkbox"/> \$1,001-2,500 <input type="checkbox"/> \$2,501-5,000 <input type="checkbox"/> \$5,001+
Checks	<input type="checkbox"/> 0 <input type="checkbox"/> 1-3 <input type="checkbox"/> 4-10 <input type="checkbox"/> 11-15 <input type="checkbox"/> 16-20	<input type="checkbox"/> \$0 <input type="checkbox"/> \$501-1,000 <input type="checkbox"/> \$1-500 <input type="checkbox"/> \$1,001-2,500 <input type="checkbox"/> \$2,501-5,000 <input type="checkbox"/> \$5,001+
Cash	<input type="checkbox"/> 0 <input type="checkbox"/> 1-3 <input type="checkbox"/> 4-10 <input type="checkbox"/> 11-15 <input type="checkbox"/> 16-20	<input type="checkbox"/> \$0 <input type="checkbox"/> \$501-1,000 <input type="checkbox"/> \$1-500 <input type="checkbox"/> \$1,001-2,500 <input type="checkbox"/> \$2,501-5,000 <input type="checkbox"/> \$5,001+
Remote Deposit Capture	<input type="checkbox"/> 0 <input type="checkbox"/> 1-3 <input type="checkbox"/> 4-10 <input type="checkbox"/> 11-15 <input type="checkbox"/> 16-20	<input type="checkbox"/> \$0 <input type="checkbox"/> \$501-1,000 <input type="checkbox"/> \$1-500 <input type="checkbox"/> \$1,001-2,500 <input type="checkbox"/> \$2,501-5,000 <input type="checkbox"/> \$5,001+

Will account be used for international transactions?  Yes  No

If yes, list up to 3 non-U.S. countries where transactions may be sent or may originate:

**PART 5: Debit Card(s)**

Indicate for which Authorized Signer(s) you would like a debit card (free of charge for standard style only).

A unique, system-generated Personal Identification Number (PIN) will be sent to each Authorized Signer who receives a debit card. To customize your PIN, please have the card number and current PIN accessible and call the number provided on the card. The debit card and PIN will be sent separately.

Debit Card for Authorized Signer #1 (primary contact)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Debit Card for Authorized Signer #2	<input type="checkbox"/> Yes <input type="checkbox"/> No

**PART 6: Checks**

Indicate whether you would like an order of checks (free of charge for standard style only) for this account.

Legal Entity Name and street address listed in Part 1 will appear on checks.

Checks	<input type="checkbox"/> Yes <input type="checkbox"/> No
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Legal Entity Name: <input style="width:95%" type="text"/>	Linked SPTC Account Number: <input style="width:95%" type="text"/>
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**PART 7: CAA Account Features and Relationship to Securities-Backed Line of Credit**

**A.** If you currently have an open Securities-Backed Line of Credit (SBLOC) or an SBLOC is in the process of being opened, please provide account number here (if known): \_\_\_\_\_  
 If not, and you'd like to open an SBLOC, please complete and submit the SBLOC application. Submitting the SEI Cash Access Account (CAA) application does not automatically open an SBLOC.

**B.** Would you like this Securities-Backed Line of Credit to provide overdraft protection to your CAA?  Yes  No

**NOTE:** The SBLOC may be used for overdraft protection to your CAA if a check or bill pay item is presented and there are insufficient funds in the CAA. If available, funds will be advanced from the SBLOC to accommodate the overdraft. Your CAA checks will only draw from the SBLOC in the event a check or bill-pay item causes an overdraft in the CAA. If you wish to draw funds directly from your SBLOC by check, you may request SBLOC credit checks.

**PART 8: Financial Professional Information - Signature Required**

For purposes of this application, financial professionals, financial professional firms, advisors, agents and brokers shall be referred to, individually and collectively, as "Financial Professionals."

Financial Professional Name:		Financial Professional Firm Name:	
Broker Dealer Name: <small>(If affiliated this is required)</small>			
Financial Professional's Business Builder ID:		TotalCash® Manager (TCM) Company ID:**	
Business Address: <small>(City and State)</small>			Zip:
Business Phone: <small>(and extension)</small>	Mobile Phone:	Email:	
<b>Signature of Financial Professional:</b> <small>(must be an authorized signer of Firm)</small>			Date: <small>(mm/dd/yyyy)</small>

\*\*Refer to Instruction Page - TotalCash® Manager Information for Financial Professionals

**PART 9: Terms of Agreement**

For purposes of this application, SEI Cash Access Program shall be referred to as "the Bank."

**Corporate Accounts**

The authorized individual(s) signing below agree(s) that the Corporate account(s) will be governed by the terms set forth in the Deposit Account Terms, the Schedule of Fees, the Funds Availability Disclosures, the Electronic Fund Transfer and Related Disclosures, and other such agreements and disclosures as may apply, as amended by the Bank from time to time.

**Partnership and Other Organizational Accounts**

The authorized individual(s) signing below agree(s) that the Account Holder's account(s) will be governed by the terms set forth in the Deposit Account Terms, the Schedule of Fees, the Funds Availability Disclosures, the Electronic Fund Transfer and Related Disclosures, and other such agreements and disclosures as may apply, as amended by the Bank from time to time.

**Sole Proprietorship**

The authorized individual(s) signing below agree(s), jointly and severally if multiple signers, to the terms set forth in the Deposit Account Terms, the Schedule of Fees, the Funds Availability Disclosures, the Electronic Fund Transfer and Related Disclosures, and other such agreements and disclosures as may apply, as amended by the Bank from time to time.

In the event more than one person is designated as a depositor, the said joint depositors hereby agree with each other and with the Bank that: (1) all sums now or hereafter on deposit to the credit of this joint account, whether deposited by any or all of them, and all accumulations thereon, are and shall be owned by them, if husband and wife, as tenants by the entirety, and otherwise as joint tenants with the right of survivorship and not as tenants in common, and in the event of the death of any one of them, the Bank is directed to deal with the survivor or survivors as the sole owner or owners thereof; (2) orders or checks may be drawn against the account by any one of them or the survivor or survivors of them; (3) each of the undersigned and the Bank are hereby authorized to endorse and deposit to this joint account any check or other instrument for the payment of money that may be drawn or endorsed to the order of any one or more or all of them; and (4) the power and authority of the Bank hereunder shall continue until written notice of termination thereof is received by the Bank from any one of them.



Legal Entity Name:

Linked SPTC Account Number:

**PART 10: TIN Certification, Authorizations, Indemnifications and Agreements - Signatures Required****Limited Attorney-in-Fact Authorization and Indemnification**

I/We hereby authorize my/our Financial Professional and Financial Professional firm (collectively, the "Financial Professional") to facilitate the transfer of funds between this account and my/our SEI Private Trust Company (SPTC) account linked to this account and to perform account level maintenance to this account. (For a listing of the account level maintenance that can be performed by Financial Professionals and the related processes, visit [www.seicashaccess.com](http://www.seicashaccess.com).) I/We appoint the Financial Professional referenced herein as my/our agent and limited attorney-in-fact with respect to this transfer of funds authorization. The Bank may treat such Financial Professional's instructions as my/our valid orders. In addition, the Financial Professional may view or obtain information on all of my/our accounts at the Bank, whether previously opened, now opened or opened in the future. The Financial Professional shall not be authorized to withdraw funds or assets from the account except as specifically provided herein.

I/We agree to indemnify, defend and hold harmless SPTC, the Bank and their respective directors, officers, employees, agents, successors and assigns from and against any and all claims, demands, harmless losses, liabilities or expenses, including reasonable attorneys' fees (whether or not such attorneys are employees of SPTC, the Bank or any respective affiliated company), resulting from the Financial Professional's use of the services with respect to the accounts and/or from SPTC or the Bank acting on instructions. I/We understand and agree that if the Financial Professional's use of the services and/or any instructions acted upon by SPTC or the Bank are not within the authority I/we have granted to the Financial Professional, my/our recourse shall be to the Financial Professional, and not to SPTC or the Bank.

**Other Agreements, Authorizations and Indemnifications**

I/We verify that all information provided in this application is true and correct to the best of my/our knowledge and is provided for the purpose of obtaining the account requested. In addition:

- I/We agree to notify the Bank immediately, in writing, of any material change in the facts stated in this application.
- I/We authorize the Bank to order consumer reports about me/us from consumer reporting agencies and instruct any person or consumer reporting agency to compile and furnish any information it may have or obtain about me/us in response to such inquiries.
- I/We authorize the Bank to receive information as occasioned from time to time regarding me/us or my/our proprietors, partners, principals, agents or representatives from third parties, and to verify any information on the application. I/We waive any claims against the Bank for invasion of privacy or any similar claim that might arise as a result of the Bank's investigation of me/us or my/our proprietors, partners, principals, agents or representatives.
- I/We understand that, upon execution of this account application and authorization, the Bank shall provide me/us with a user ID and password ("Access Codes") for online access to my/our account. I/We agree to assume all risks and losses associated with the disclosure of my/our Access Codes to third parties.
- I/We understand that the Bank's ability to provide services hereunder may be conditioned on the continuing availability of certain services from third parties with which the Bank has contracted. Therefore, I/we authorize the Bank to share my/our personal information with third parties consistent with the Bank's privacy practices.
- I/We authorize the transfer of information, as necessary, between my/our account at the Bank and my/our account at SPTC for the purpose of providing bank account information and to facilitate the CAA Program.
- I/We understand and accept that if my/our account has multiple authorized signers, the Bank is only required to verify one of them to process a transaction.
- I/We authorize the transfer of funds and information, as necessary, to and from my/our account at SPTC and my/our account at the Bank for the purpose of executing banking and credit services. I/We understand that this authorization shall act as a standing instruction to transfer funds between these accounts as set forth in this application.
- I/We understand that I/we must notify the Bank and SPTC, either through my/our Financial Professional or directly through the Bank, in writing, in order to cease any disbursements out of, or transfers between, the Bank and SPTC accounts.
- I/We acknowledge that my/our signature(s) at the conclusion of this Part 10 is/are the same signature(s) on file for my/our account(s) at SPTC.

*(Part 10 continued on next page)*



Legal Entity Name:

Linked SPTC Account Number:

**PART 10 (continued from previous page)**

- If the SPTC account is not like-titled, I/we understand that any additional owner on the account at the Bank (“CAA account”) will be able to access the SPTC account via check writing, ATM access and online transfers. Such access could result in total liquidation of both accounts. Such additional owner is to be considered a joint owner on the CAA account, but is not to be considered an Investor as defined within the SPTC custody agreement. The SPTC account holder agrees to indemnify and hold harmless the Bank and SPTC, its respective directors, officers, employees, agents, successors and assigns from and against any claims, demands, losses, liabilities or expenses, including reasonable attorneys’ fees, resulting from use of the CAA account and/or any instructions acted upon by the Bank and/or SPTC that are not within the authority granted to the additional CAA account holder. In addition, I/we agree not to initiate against the Bank and/or SPTC any legal, equitable or arbitration proceeding of any nature based on any claim, whether in law or equity, relating to the use of the CAA account and/or any instructions acted upon by the Bank and/or SPTC that are not within the authority of the additional CAA account holder. My/Our recourse shall be solely to the additional CAA account holder, and not to the Bank or to SPTC.
- I/We understand and accept that this account is subject to all applicable rules and regulations adopted by the Bank and as amended from time to time.
- I/We acknowledge that, due to my/our ability to access funds in my/our new account electronically before I/we receive the Welcome Kit containing the full Terms and Conditions for the account, I/we have read the attached Part 11, an excerpt from the Terms and Conditions regarding the federal Electronic Fund Transfer Act (Regulation E) and my/our rights and responsibilities concerning electronic bank services.

**TIN Certification**

Under penalties of perjury, I certify that: (1) the number shown on this form is my correct Taxpayer Identification Number (TIN) (or I am waiting for a number to be issued to me); (2) I am not subject to backup withholding, because (a) I am exempt from backup withholding under Internal Revenue Service (IRS) regulations, or (b) I have not been notified by the IRS that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. citizen (or a U.S. resident alien); and (4) I am exempt from FATCA reporting.

**CERTIFICATION INSTRUCTIONS:** You must cross out Item 2, above, if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

**Signatures**

I/We have read and understand the above certification, agreements, authorizations and indemnifications. By signing this application, I/we agree to be bound by the certification, agreements, authorizations and indemnifications, as well as the terms and conditions of the account.

**THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATION REQUIRED TO AVOID BACKUP WITHHOLDING.**

Signature of Authorized Signer #1: (primary contact)	
Print Name:	
Title:	Date: (mm/dd/yyyy)

Signature of Authorized Signer #2:	
Print Name:	
Title:	Date: (mm/dd/yyyy)

**MUST COMPLETE AND SIGN THE CERTIFICATION OF BENEFICIAL OWNER ON NEXT PAGE.**

(Continue to Certification of Beneficial Owner on next page)

Powered by The Bancorp Bank. Endorsed by SEI Investments.



**Persons opening an account on behalf of a legal entity must provide the following information:**

a. Name of person opening account: \_\_\_\_\_

b. Name of the legal entity for which the account is being opened: \_\_\_\_\_

Provide the following information for **each** individual, if any, who directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns **25% or more** of the equity interests of the legal entity listed above:

**NOTE:** If no individual meets this definition, please write **“Not Applicable.”**

First Name:	Middle Initial:	Last Name:	Date of Birth:
Street Address: (P.O. Box not accepted)		City:	State: ZIP:
Percentage of Ownership:	For U.S. Persons: Social Security Number	For Foreign Persons: <i>(Insert “Not Applicable” if you are not a foreign person)</i> Passport Number and Country of Issuance, or other similar identification number*	

First Name:	Middle Initial:	Last Name:	Date of Birth:
Street Address: (P.O. Box not accepted)		City:	State: ZIP:
Percentage of Ownership:	For U.S. Persons: Social Security Number	For Foreign Persons: <i>(Insert “Not Applicable” if you are not a foreign person)</i> Passport Number and Country of Issuance, or other similar identification number*	

First Name:	Middle Initial:	Last Name:	Date of Birth:
Street Address: (P.O. Box not accepted)		City:	State: ZIP:
Percentage of Ownership:	For U.S. Persons: Social Security Number	For Foreign Persons: <i>(Insert “Not Applicable” if you are not a foreign person)</i> Passport Number and Country of Issuance, or other similar identification number*	

First Name:	Middle Initial:	Last Name:	Date of Birth:
Street Address: (P.O. Box not accepted)		City:	State: ZIP:
Percentage of Ownership:	For U.S. Persons: Social Security Number	For Foreign Persons: <i>(Insert “Not Applicable” if you are not a foreign person)</i> Passport Number and Country of Issuance, or other similar identification number*	

**CERTIFICATION OF BENEFICIAL OWNER(S)**  
**Page 2 of 2**

The following information for **one** individual with significant responsibility for managing the legal entity listed above, such as:

- An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or
- Any individual who regularly performs similar functions.

**NOTE:** Any individual listed in the above section may also be listed in this section.

First Name:	Middle Initial:	Last Name:	Date of Birth:
Street Address: (P.O. Box not accepted)		City:	State: ZIP:
Percentage of Ownership:	For U.S. Persons: Social Security Number	For Foreign Persons: <i>(Insert "Not Applicable" if you are not a foreign person)</i> Passport Number and Country of Issuance, or other similar identification number*	

\*In lieu of a passport number, foreign persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

I, \_\_\_\_\_, hereby certify, to the best of my knowledge, that the information provided above in this part of the account application is complete and correct.

Signature:	Title:	Date:
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## PART 11: Regulation E – Electronic Fund Transfers and Related Disclosures

The following is an excerpt from our full Terms and Conditions regarding your rights and responsibilities concerning electronic bank services. Terms referenced in the excerpt are defined as follows:

### Definitions

This Account Agreement (the "Agreement") contains the rules that govern, where appropriate, your account(s) with The Bancorp Bank (the "Bank," "we," or "us").

The words "you" and "your" mean each account owner and anyone else with authority to deposit, withdraw, or exercise control over an account. If there is more than one owner, then these words mean each account owner separately, and all account owners jointly.

An "Owner" is one who has the power to deal with an account in his, her, or its own name.

An "Agent," in contrast, is one whose power to withdraw from an account comes from, or is on behalf of, the Owner(s). Authorized signers, designated corporate officers, trustees, attorneys-in-fact, and convenience signers are examples of Agents.

Entities such as corporations, limited liability companies, partnerships, estates, conservatorships, and trusts are not natural persons, and can only act through agents. In such cases, it is the "Entity" that is the Owner.

"Personal Accounts" is an account in the name of natural person(s) (i.e., individuals). This is distinguished from a "Non-Personal Account" which is an account in the name of a corporation, partnership, trust or other Entity.

"Deposit Account" means any checking account, savings account, or money market account opened with the Bank.

"Demand Deposit Account" or "DDA" means an account which may or may not be interest-bearing for which available funds are payable on demand with no notice restrictions and no ownership eligibility restrictions. "Financial Service" means a Deposit Account, overdraft credit account, Funds Transfer Service, or any other financial product or service available through the Bank.

"CAA" means SEI Cash Access Account.

"CMA" means SEI Cash Management Account.

"SPTC" means SEI Private Trust Company.

Unless it would be inconsistent to do so, words and phrases used in this Agreement should be construed so that the singular includes the plural and the plural includes the singular.

### ELECTRONIC FUND TRANSFERS AND RELATED DISCLOSURES FOR CONSUMER/PERSONAL ACCOUNTS

This section applies only to personal accounts and does not apply to business accounts.

#### Electronic Fund Transfer Disclosure

We presently offer many bank services that may be considered electronic fund transfers," including, but not limited to, ATM transactions through the Visa®, NYCE®, Plus®, Pulse® and STAR® networks; Point-of-Sale ("POS") transactions; ACH transactions, including, but not limited to, direct deposits and preauthorized withdrawals; automated telephone transfers; and online transfers. This disclosure (as required by Federal Regulation E which implements the Electronic Fund Transfer Act) provides information that describes your rights and responsibilities regarding these services. The electronic fund transfer services are services we can provide, assuming that you specifically request and arrange them and qualify for the service.

#### Types of Electronic Fund Transfer Services

Not all services offered are applicable to every account. For questions about your particular account and the availability of electronic fund transfer services, including overdraft protection and ACH, ATM/debit card, and telephone and online transfer features, please contact the Client Experience Team using the contact information appearing at the beginning of this Agreement.

#### ATM and Debit Card Transactions

Consistent with applicable law and restrictions described below, you may use your ATM or debit card with your personal identification number ("PIN") to perform most routine transactions on the accounts that are accessible through use of your ATM or debit card.

You can use your ATM or debit card and PIN to:

- Make cash withdrawals
- Make deposits of cash, checks, or drafts
- Transfer funds among Bank accounts linked to the same card
- Obtain your most recently available account balance
- Pay for purchases at places that have agreed to accept the card

Some of the above-described services may not be available at all ATMs or locations.

ATM and debit card restrictions include, but are not limited to, restricted geographic or merchant locations where there is a higher risk of fraud or illegal activity; restrictions to comply with laws or prevent our liability; and other restrictions to prevent fraud and other losses.

If you are under the age of 18, you are not permitted to have an ATM or debit card in your name.

#### International ATM Transactions

ATM or debit card international transactions are converted to U.S. currency according to the rules and regulations of the ATM network. The conversion of the international currency to U.S. currency may occur on a date other than the original transaction date and fees may be assessed by these networks. You are responsible for the U.S. currency amount plus any fees assessed for the currency conversion. Some services may not be available at international ATM terminals. International ATM transactions may be subject to a fee in accordance with our Schedule of Fees.

#### Primary Account

"Primary Account" means the checking or savings account linked as the primary account to an ATM or debit card for purposes of making purchases or withdrawing cash. This linkage designation is determined at the time a card is requested and can be changed upon request. Any additional accounts linked to an ATM or debit card can only be accessed via ATM if the option is made available by the ATM owner/operator.

#### ATM Deposits

Deposits made through an ATM are posted to your account according to the terms and conditions of your account as outlined in this Agreement. The funds will become available for your use in accordance with the schedule outlined in our Funds Availability Policy disclosure. Not all ATM terminals accept deposits. Credit for each deposit made at an ATM is subject to verification of each item deposited in accordance with applicable law. Additional delays may occur resulting in a total of nine (9) business days' delay if the Bank believes the verification process will take additional time and has reason to doubt the validity of a deposit. You will be notified if there is an additional delay in the availability.

#### ATM Card Point-of-Sale Transactions

Consistent with applicable law and subject to restrictions described in this Agreement, you may use your ATM card with your PIN at any retail establishment where ATM cards are accepted to purchase goods and services and/or to obtain cash where permitted by the merchant. The amount of all purchases, including any cash obtained, will be deducted from your Primary Account.

#### Debit Card Point-of-Sale and Other Transactions

Consistent with applicable law and subject to restrictions described in this Agreement, you may use your debit card to purchase goods and services everywhere Visa® debit cards are accepted and your debit card can be used to obtain cash from any ATM or any POS device, as permissible by a merchant that bears the Visa®, NYCE®, Plus®, Pulse® or STAR® acceptance mark(s). The merchant may require your signature instead of your PIN to authorize the purchase request. The amount of all purchases, including any cash obtained, will be deducted from your Primary Account.

If you use your debit card number without presenting your card (such as for a mail order, telephone, or Internet purchase), the legal effect will be the same as if you used the card itself.

For security reasons, we may limit the amount or number of transactions you can make on your debit card. You may not use your debit card for illegal online gambling or any other illegal transaction.

When you make a purchase through the card network, we may place a hold on the funds in your Primary Account in the amount that may be necessary to cover the amount of the transaction. (Please see the section titled "PREAUTHORIZATION HOLDS" for additional information.)


#### Limitations on Frequency of Transactions and Cash Withdrawal Limits

Frequency-of-use limitations are imposed on ATM transactions for security reasons and for the protection of your account. They are not disclosed for this reason and may be changed at any time. You will be denied the use of your ATM or debit card if:

- You exceed the daily ATM withdrawal or purchase limit;
- You do not have sufficient available funds in your account;
- You do not enter your correct PIN; or
- You exceed the limit on the number of times you can use your card each day.

(Part 11 continued on next page)

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**PART 11 (continued from previous page)**

The receipt provided by the ATM or merchant terminal will notify you of the denial. There is a limit on the number of such denials permitted, beyond which the machine may retain your ATM or debit card. The number of attempts that will cause the retention of your ATM or debit card is also not disclosed for security reasons.

The number of debit or withdrawal transactions you make may be limited per statement cycle under Regulation D. Please see section header: "LIMITATIONS ON WITHDRAWALS."

Dollar limitations vary according to account type and Access Device and are detailed in the following table:

ATM/Debit Card Transaction Limits ATM Withdrawals	Daily Limit \$1,000
Individual Debit Transactions (PIN or Signature)	\$10,000
Total Daily Debit Transactions (PIN or Signature)	\$10,000
Number of Debit Transactions (PIN or Signature)	No Limit
Number of ATM Withdrawals	No Limit

**Rules of Card Association (Visa®)**

If you report the loss or theft of your Visa® debit card within 2 business days of when you discover the loss or theft of the card, and you have not been grossly negligent or have not engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen debit card, when used for signature-based POS transactions. If you do not advise us within 2 business days, your liability is the lesser of \$50 or the amount of money, property, labor or services obtained by the unauthorized use before notification to us.

**Processing Procedures – Visa® Debit Card**

If you have a Visa® debit card, procedures in effect may impact you when you use your card at certain merchants. In the past, transactions were processed as Visa® debit transactions unless you entered a PIN. Now, if you do not enter a PIN, transactions may be processed as either a Visa® debit transaction or a transaction processed by another network listed on the back of your card. Merchants are responsible for providing you with a clear way of choosing to make a Visa® debit transaction, if they support the option.

If a network other than Visa® is used when making a transaction without a PIN, different terms may apply. Certain protections and rights described in this Agreement are applicable only to Visa® debit transactions and do not apply to transactions processed by another network.

**Preauthorization Holds**

When your debit card or other network enhancement feature related to the card is used at a POS location to obtain goods or services or obtain cash, the merchant may attempt to obtain preauthorization from us for the transaction. We place a 10-business-day hold on your Primary Account for the amount of the preauthorization request, which may vary in some cases from the amount of the actual purchase, depending on the merchant's request. If the preauthorization request varies from the amount of the actual transaction, payment of the transaction may not remove the hold, which will remain on the account until the end of the tenth (10) business day. This hold may affect the availability of funds from your account to pay checks or for other electronic fund transfers. We will not be responsible for damages for wrongful dishonor of any items that are not paid because of the hold.

**Preauthorized Debits or Credits ("ACH")**

You may arrange to have certain recurring payments automatically deposited (i.e., credited) to your account. Examples of this service include the direct deposit of Social Security and other government payments, and the direct deposit of your pay or wages.

You may arrange to have certain recurring withdrawals automatically paid (i.e., debited) from your account. For example, you may arrange to have insurance premiums paid automatically.

These preauthorized transfers are governed by federal regulations pertaining to electronic fund transfer services that entitle you to certain protections. Requests for these services must be authorized by you, in writing, to the originator of the transaction prior to becoming effective.

**Electronic Check Conversion**

You may authorize a merchant or other payee to make a one-time electronic payment from your CAA or CMA using information from your check to:

- Pay for purchases
- Pay bills

**Right to Stop Payments and Preauthorized Electronic Payments and How to Do So**

If you have authorized regular payments out of your account, you can stop any of these payments by notifying the Client Experience Team at the contact information appearing at the beginning of this Agreement. If you notify us by telephone, you may be required to confirm the information provided by writing to us at the address appearing at the beginning of this Agreement.

Your request must include your account number, the name of the payee, the amount of the item to be stopped, and the date payment was scheduled to be made. This request needs to be received by us 3 or more business days before the payment is scheduled to be made. Oral requests not confirmed in writing to us within 14 days are not binding upon the Bank. A stop-payment fee may be charged for each stop-payment and renewal order you request in accordance with our **Schedule of Fees**.

If you want to permanently revoke a recurring preauthorized electronic transfer you authorized from a third party, you will need to request that the originating third party cancel your preauthorized transfer in a manner they specify. If you then request us to apply a stop payment on the revoked recurring transfer, we may ask you to provide us with a copy of evidence of your revocation request to the originating third party and sign a "Stop Payment Form" request with us.

You are subject to the general rules of Stop-Payment Orders in this Agreement.

**Stop-Payment Liability**

If you order us to stop payment on any preauthorized transfer according to the requirements above and we fail to do so, we will be liable for your proven loss or damages, unless:

- You failed to give us enough information, proper instructions or sufficient time to act on the stop-payment; or
- We do not receive written confirmation of your telephone or email request to stop payment within 14 calendar days, and the preauthorized transfer occurs after the 14 calendar days.

In any case, we will only be liable for actual proven damages if the failure to make your transaction resulted from a bona fide error on our part, despite our procedures to avoid such errors. If we pay a preauthorized transfer over your valid and timely stop order, we may re-credit your account. If we do this, you will sign a statement describing the dispute with the payee. You agree to transfer to us all of your rights against the payee. In addition, you will assist us in any legal action taken against the payee.

**Notice of Varying Amounts**

If authorized regular payments may vary in amount, the third party you are paying will provide the payment amount at least 10 days before each payment, along with the payment date. Or you may receive notice according to other choices you may have made with the third party you are paying.

**Our Liability for Failure to Complete an Electronic Fund Transfer**

If we fail to complete an electronic fund transfer transaction on time or in the correct amount when properly instructed by you, we will be liable for your losses or damages caused by our failure unless:

- 1) There are insufficient funds in your account to complete the transaction through no fault of ours. A fee may be charged in accordance with our Schedule of Fees;
- 2) The funds in your account are unavailable. A fee may be charged in accordance with our **Schedule of Fees**;
- 3) The funds in your account are subject to legal process;
- 4) The transaction you request would exceed the funds in your account plus any available overdraft credit. A fee may be charged in accordance with our **Schedule of Fees**;
- 5) The ATM system has insufficient cash to complete the transaction;
- 6) Your card has been reported lost or stolen and you are using the reported card;
- 7) We have a reason to believe that the transaction requested is unauthorized;
- 8) The failure is due to an equipment breakdown that you knew about when you started the transaction at an ATM or merchant terminal;
- 9) You attempt to complete a transaction at an ATM or merchant terminal that is not a permissible transaction listed above;
- 10) The transaction would exceed security limitations on the use of your ATM or debit card; or
- 11) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.

(Part 11 continued on next page)

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**PART 11 (continued from previous page)**

In any case, we shall only be liable for actual proven damages if the failure to make the transaction resulted from an honest error despite our procedures to avoid such errors.

**Fees and Charges**

You will pay any applicable fees and charges we assess for your card services and/or other electronic services that you select. Applicable fees will be deducted from your account and appear on your account statement. These charges and fees are assessed in accordance with our Schedule of Fees.

We do not charge you a fee to use your card at an ATM within the United States or internationally, or to make a POS purchase. A fee may be assessed by the ATM owner for use of the ATM and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

You may be assessed a fee by the card association, for example Visa® or MasterCard®, for using your card at an ATM or making a POS purchase. These fees are assessed in accordance with the Schedule of Fees.

**Confidentiality**

We will disclose information about your account or the transactions you make to third parties:

- 1) Where it is necessary to complete transactions;
- 2) To verify the existence and standing of your account with us upon the request of a third party, such as a credit bureau or merchant; or
- 3) In accordance with your written permission; or
- 4) In order to comply with court, governmental, or administrative agency summonses, subpoenas or orders; or
- 5) On receipt of certification from a federal agency or department that a request for information is in compliance with the Right to Financial Privacy Act of 1978.

**Unauthorized Transfers and Consumer Liability**

Tell us AT ONCE if you believe your ATM or debit card and/or PIN has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning us at the phone number appearing at the beginning of this Agreement is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft of your ATM or debit card and/or PIN, you can lose no more than \$50 if someone used your ATM or debit card and/or PIN without your permission.

If you do NOT tell us within 2 business days after you learn of the loss or theft of your ATM or debit card and/or PIN, and we can prove we could have stopped someone from using your ATM or debit card and/or PIN without your permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once at the phone number appearing at the beginning of this Agreement. If you do not tell us within 60 days after the statement was mailed or made available to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

You may be required to confirm the information provided over the phone in writing, by writing to us at the address appearing at the beginning of this Agreement.

**Contact in the Event of an Unauthorized Transfer**

If you believe your ATM or debit card and/or PIN has been lost or stolen, telephone, write, or email us at the phone number or addresses appearing at the beginning of this Agreement.

You should also call us at that number or write to us at that address if you believe a transfer has been made using the information from your check without your permission.

**ATM/Debit Card Revocation**

You agree that your ATM or debit card remains the property of the Bank, shall be surrendered upon demand, and may be revoked or cancelled at any time.

If you do not use your ATM or debit card for six (6) consecutive months, it may be cancelled for security reasons and will be unusable. This may occur without prior notice to you.

If your card is reissued or reactivated, a fee may be assessed for its reissue in accordance with our Schedule of Fees.

**Business Days**

For purposes of these disclosures, our business days are Monday through Friday. Saturdays, Sundays and federal holidays are not considered business days.

**PIN and Passwords**

The PIN and passwords are identification methods that are both personal and confidential. You are required to use your PIN with your ATM or debit card at an ATM or ATM merchant terminal. It is a security method by which we help you maintain the security of your account. Passwords are another security method that maintains the security of your account and the transactions you process online.

Therefore, you agree to take all reasonable precautions to protect the confidentiality of your PIN, Passwords, and/or other Access Device. As such, you agree that you will not reveal your PIN, Password, or any other Access Device, to any person not authorized by you to use your ATM or debit card; not write your PIN or Password on your card or on any item kept with your ATM or debit card; and not leave a computer or mobile device unattended after you have logged on using your Password.

**Documentation****Terminal Transfers**

You can get a receipt at the time you make any electronic fund transfer to or from your account at an ATM or POS terminal.

**Confirmation of Preauthorized Credits**

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at the phone number appearing at the beginning of this Agreement to find out whether or not the deposit has been made.

**Periodic Statements**

You will receive a monthly account statement unless there are no transfers in a particular month. In any case you will get the statement at least quarterly.

**Errors or Questions and How to Contact Us**

In case of errors or questions about your electronic fund transfers, contact the Client Experience Team as soon as you can using the contact information appearing at the beginning of this Agreement. You may be required to confirm the information provided verbally by writing to us within 10 business days.

If you think your statement or receipt is wrong, or if you believe an electronic fund transfer transaction was processed in error or was unauthorized, or if you need more information about a transfer listed on your statement or receipt, you must contact the Bank no later than 60 days after we sent the first statement on which the problem or error appeared.

In your communication with us, please provide the following information:

- The account name, account number, and ATM or debit card number, if applicable;
- A description of the suspected error or the transfer about which you are unsure, why you believe there is an error, or why you need more information;
- The dollar amount of the suspected error; and
- The date of the suspected error.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will provisionally credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not provide provisional credit.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents we used in our investigation.